



NOVENTA LIMITED

("Noventa" or the "Company")

[AIM: NVTA]

The Board of Noventa announces that due to technical issues being experienced at the Company's Marropino plant, a delay in the forecast ramp-up to full capacity is anticipated.

The Board is currently investigating these issues and remedial action is being taken to rectify them. The Board will advise shareholders of the outcome of its investigations and likely impact on forecasts once they have been completed.

The Board also notes that it has terminated discussions in relation to an acquisition target which may otherwise have resulted in a substantial transaction.

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Notes to editors:

Noventa is in the process of becoming an industrial scale supplier of tantalum and a producer of morganite, starting from its Marropino mine in Mozambique. Noventa's strategy is designed to enable it to become one of the world's largest and lowest cost industrial scale supplier of tantalum concentrate and to develop its deposits of morganite into a significant revenue stream.

Pure tantalum is characterised by its high melting point, its exceptional resistance to chemical attack, its capacity to store and release electrical charge and its corrosion resistance. These unique chemical properties have led to its widespread use in the electronics and aeronautics industries and in the making of surgical appliances. The main use of tantalum is in the manufacture of electrolytic capacitors for mobile phones, computers and automotive electronics. Additional uses are found in super alloys for turbine engines, precision optical lenses and high temperature applications.