



NOVENTA LIMITED

("Noventa" or the "Company")

[AIM: NVTA]

COMPLETION OF PLACING

Noventa announces that it has issued and successfully placed 3,045,685 new ordinary shares (the "Placing Shares") of GBP0.0004 each ("Ordinary Shares") at a price of 100 pence per share (the "Placing Price") raising approximately \$6 million.

As part of the Placing a trust associated with Clinton Wood, Executive Chairman of the Company, has purchased 190,629 shares at the Placing Price representing 6.3 per cent. of the Placing Shares. Following this transaction this trust's total shareholding is 1,229,235 Ordinary Shares representing 3.2 per cent. of the Company's issued share capital following the Placing.

29 May 2008

For further information:

Clinton Wood
Noventa Limited
+27 (0)82 880 3392 / +27 (0)11 823 1400
www.noventa.net

Gerard Kisbey-Green
Investec Bank UK Limited
+44(0)207 597 5167

Ed Portman/Jane Stacey
Conduit PR
+44 (0)207 429 6607 / +44 (0)773 336 3501