



NOVENTA LIMITED

("Noventa" or the "Company")

[AIM: NVTA]

ISSUE OF CONVERTIBLE LOAN NOTES AND CONDITIONAL PLACING OF SHARES, PLACING & OPEN OFFER OF SHARES, CIRCULAR TO SHAREHOLDERS AND EGM

Further to the announcements released at 7.00 a.m. this morning and on 10 September 2009, Noventa sets out below the expected timetable of principal events in relation to the Placing and Open Offer and the Placing and Open Offer statistics.

Defined terms used in this announcement are set out in either the announcement of the 10 September 2009 or in the circular being sent to shareholders of Noventa today. The Circular will be available on the Company's website www.noventa.net by the close of business today.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Record Date for entitlement under the Open Offer	23 September 2009
Announcement and publication of this document and Application Form	24 September 2009
Ex-entitlement date of the Open Offer	24 September 2009
Open Offer Entitlements and Excess CREST Open Offer Entitlements credited to stock accounts of Qualifying CREST Shareholders	25 September 2009
Recommended latest times for requesting withdrawal of Open Offer Entitlements from CREST	4.30 p.m. on 6 October 2009
Recommended latest times for depositing Open Offer Entitlements into CREST	3.00 p.m. on 7 October 2009
Latest time and date for splitting Application Forms (to satisfy <i>bona fide</i> market claims only)	3.00 p.m. on 8 October 2009
Latest time and date for acceptance of the Open Offer and receipt of completed Application Forms and payment in full under the Open Offer or settlement of relevant CREST instruction (as appropriate)	11.00 a.m. on 12 October 2009
Latest time and date for receipt of completed Forms of Proxy EGM	11.00 a.m. on 12 October 2009 11.00 a.m. on 14 October 2009
Announcement of result of Open Offer	by 8.00 a.m. on 14 October 2009
Admission and commencement of dealings in New Ordinary Shares	8.00 a.m. on 15 October 2009
New Ordinary Shares credited to CREST members' accounts (if appropriate)	15 October 2009
Despatch of definitive share certificates for New Ordinary Shares in certificated form	by 22 October 2009

PLACING AND OPEN OFFER STATISTICS

(Assuming the maximum number of shares are subscribed pursuant to the Open Offer)

Offer Price	4p
Number of Existing Ordinary Shares in issue on the Record Date	42,447,104
Number of New Ordinary Shares issued pursuant to the Placing and Open Offer	53,058,880
Enlarged Share Capital	191,255,372
Basis of the Open Offer	5 Offer Shares for every 4 Existing Ordinary Shares
Percentage of Enlarged Share Capital represented by the Placing Shares and the Offer Shares	27.74 per cent.
Gross proceeds of the Placing and Open Offer	£2,122,355
Estimated net cash proceeds of the Placing and Open Offer	£1,962,756
Market capitalisation of the Company at the Offer Price, immediately following completion of the Open Offer	£7,650,215
TIDM code (Tradeable Instrument Display Mnemonic)	NVTA
ISIN (International Securities Identification Number)	JE00B1RPM978
GBP:USD exchange rate used in the document	£1:\$1.634

24 September 2009

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