



NOVENTA LIMITED

(“Noventa” or the “Company”)

[AIM: NVTA]

ADMISSION TO AIM

Noventa Limited (“Noventa” or the “Company”), a producer of tantalum, a metal principally used in the consumer electronics industry today announces its admission to the AIM market operated by the London Stock Exchange and commencement of unconditional trading of its Ordinary Shares.

34,286,881 ordinary shares of £0.0004 each in the Company (“Ordinary Shares”) have been admitted to AIM and 4,600,497 Ordinary Shares have been placed at a price of 175 pence per Ordinary Share.

Investec were the sole underwriter to the Placing and will act as Nominated Adviser and Broker to the Company.

20 March 2007

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Notes to editors:

Noventa is in the process of becoming an industrial scale supplier of tantalum and a producer of morganite, starting from its Marropino mine in Mozambique. Noventa’s strategy is designed to

enable it to become one of the world's largest and lowest cost industrial scale supplier of tantalum concentrate and to develop its deposits of morganite into a significant revenue stream.

Pure tantalum is characterised by its high melting point, its exceptional resistance to chemical attack, its capacity to store and release electrical charge and its corrosion resistance. These unique chemical properties have led to its widespread use in the electronics and aeronautics industries and in the making of surgical appliances. The main use of tantalum is in the manufacture of electrolytic capacitors for mobile phones, computers and automotive electronics. Additional uses are found in super alloys for turbine engines, precision optical lenses and high temperature applications.

The Directors believe that Noventa has a number of key strengths which will be important to the successful build-up of production, development of existing projects and the future growth and success of Noventa's business:

- tantalum* reserves and resources of 19 million lbs;*
- through its current portfolio of assets, will produce approximately 300,000lbs of tantalum* in 2007 building up to approximately 900,000lbs of tantalum* per annum by 2009. This production will represent in excess of 17 percent of current estimated global production, which, if achieved, would make it one of the largest global producers of tantalum concentrate;*
- morganite deposits estimated to be the largest in the world;*
- favorable mining conditions and low cost extraction methods will allow it to become a low cost industrial scale tantalum producer;*
- the company has secured long term offtake agreements over a significant proportion of its tantalum production from its Marropino mine as well as all of its run of mine morganite production; and*
- Noventa's management have a demonstrable track record and detailed understanding of operational issues relating to mining and processing plants and operating in emerging markets.*

**expressed as tantalum pentoxide (Ta₂O₅)*

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