



NOVENTA LIMITED

("Noventa" or the "Company")

[AIM: NVTA]

APPOINTMENT OF NEW CFO & DIRECTORATE CHANGE

Further to the announcement made on 20 November 2009, the Board of Noventa is pleased to announce the appointment of Daniel Cassiano-Silva as Chief Financial Officer of Noventa with effect from 1 January 2010. Mr. Cassiano-Silva is being appointed as a director of all subsidiaries including Highland African Mining Company Limitada, Noventa's Mozambican principal operating subsidiary, but will not be appointed to the Board of Noventa Ltd at this time. He will be based at the Operational HQ in Maputo, Mozambique and will also be responsible for Human Resources and IT.

Mr. Cassiano-Silva joins Noventa from Deloitte & Touche LLP, where he held the position of Senior Audit Manager, and most recently having been on secondment to the Company. He is a Chartered Accountant and bi-lingual in English and Portuguese (the national language of Mozambique, the site of the Company's Operational Headquarter and mining assets). His role at Deloitte & Touche involved working closely with a number of AIM quoted companies.

Martin Hinxman has resigned from the Board of the Company with effect from today, and will leave his position as CFO on 31 December 2009. Mr. Hinxman will be retained as a consultant for a transition period to assist Mr. Cassiano-Silva.

Commenting, Eric Kohn TD, Chairman of Noventa Ltd said:

"We are delighted to welcome Daniel as our new CFO. He has already during his period of secondment proved to be a valuable addition to the team, and we are confident that he will excel in his new role. Following the relocation of the Company's Operational Headquarters to Maputo, Mozambique, Daniel's Portuguese language skills will be invaluable in developing our relationships with the Mozambican Government and business community. The Board would like to express its thanks for all his hard work and best wishes for the future to Martin Hinxman the current CFO."

For further information please contact:

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