



NOVENTA LIMITED

("Noventa" or the "Company")

[AIM: NVTA]

TANTALUM SUPPLY CHAIN DEVELOPMENTS

Noventa is pleased to inform its stakeholders of recent developments in the tantalum market:

In the coming weeks, the Pentagon is expected to present a plan to the United States Congress to overhaul its stockpiling program. This plan, if passed, would enable the US Defense National Stockpile Center to speed up buying process decision making, allowing the military to replenish stocks of vital raw materials more quickly than in previous years. The agency exhausted its tantalum stocks between 2001 and 2007; it has suspended tantalum sales since 2008. It is not known at this time whether the tantalum stockpile will be increased.

Bills which would restrict the trade of conflict minerals are gaining support in both houses of the United States Congress. "The Conflict Minerals Trade Act" (H.R.4128) recently passed out of the Foreign Affairs Committee, an important step in the bill's progression toward becoming law. In addition, the bill has gained three new co-sponsors. In a parallel effort, the U.S. Senate's bill "Congo Conflict Minerals Act of 2009" (S.891) gained support as well. If enacted, the bills would implement an accountability system similar to the Kimberly Project, intended to eliminate the trade of minerals which originate in a conflict area such as the Democratic Republic of Congo, recently a significant source of tantalum.

The Australian government has announced plans to levy a 40 per cent tax on profits generated by resource companies. Historically, Australian companies have made up a significant percentage of world tantalum production. Australia's prime producer of tantalite concentrate, Talison Minerals Pty. Ltd. suspended tantalum mining at its Wodgina mine in 4Q2008, followed by a suspension of tantalum concentrate production at its Greenbushes plant in May 2009.

Acknowledging these developments, Noventa Chairman Eric Kohn said: *"Noventa faces an encouraging tantalum market in the near future. Our management team is excited to take advantage of this opportunity, and to fulfill our commitment to supplying low-cost tantalum while remaining true to our Company's high ethical standards."* Noventa has applied for membership of the Electronic Industry Citizenship Coalition, an organisation established to ensure worker safety and fairness, environmental responsibility, and business efficiency.

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