

CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2007

	<i>Note</i>	Year ended 31 December 2007 US\$000	Year ended 31 December 2006 US\$000
Revenue	3	1,617	33
Cost of sales		<u>(914)</u>	<u>-</u>
Gross profit		703	33
Administrative expenses	5	(7,708)	(3,649)
Other operating expenses	4	(9,261)	(5,023)
Exploration and evaluation expenses	5	(617)	-
Profit on disposal of property, plant and equipment		<u>11</u>	<u>23</u>
Operating loss	5	(16,872)	(8,616)
Net finance expense		(152)	(6,632)
Finance income	8	540	225
Finance expense	8	(692)	(6,857)
Loss before taxation		(17,024)	(15,248)
Taxation	9	2,688	1,584
Loss for the year		(14,336)	(13,664)
		US cents	US cents
Basic and diluted loss per share	10	(47)	(66)

The results for the current and prior year arose from continuing operations.

