

## CONSOLIDATED CASHFLOW STATEMENT

for the year ended 31 December 2007

	Year ended 31 December 2007 US\$000	Year ended 31 December 2006 US\$000
<b>Cash flows from operating activities</b>		
Loss for the year	(14,336)	(13,664)
<i>Adjustments for:</i>		
Depreciation	1,564	1,240
Profit on disposal of property, plant and equipment	(11)	(23)
Amortisation	311	307
Employee share incentive expense	274	-
Foreign exchange (profit) loss	(17)	136
Finance expense	501	6,713
Finance income	(467)	(225)
Taxation	(2,688)	(1,584)
<b>Operating loss before changes in working capital and provisions</b>	<b>(14,869)</b>	<b>(7,100)</b>
Decrease / (increase) in trade and other receivables	868	(2,522)
Increase in inventories	(217)	(247)
Increase in trade and other payables	767	6,710
Increase in provisions	14	60
<b>Net cash outflow from operating activities</b>	<b>(13,437)</b>	<b>(3,099)</b>
<b>Cash flows from investing activities</b>		
Interest received	467	225
Proceeds from sale of property, plant and equipment	14	243
Acquisition of property, plant and equipment	(3,364)	(5,437)
Acquisition of intangible licence rights	-	(53)
<b>Net cash outflow from investing activities</b>	<b>(2,883)</b>	<b>(5,022)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of new shares	15,643	-
Share issue expenses	(4,481)	-
Proceeds from new loans	-	16,305
Repayments of borrowings	-	(1,000)
<b>Net cash inflow from financing activities</b>	<b>11,162</b>	<b>15,305</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>(5,158)</b>	<b>7,184</b>
Cash and cash equivalents at beginning of year	7,303	119
<b>Cash and cash equivalents at end of year</b>	<b>2,145</b>	<b>7,303</b>

