

CONSOLIDATED BALANCE SHEET

at 31 December 2007

	<i>Note</i>	31 December 2007 US\$000	31 December 2006 US\$000
Non-current assets			
Property, plant and equipment	<i>11</i>	10,267	8,470
Intangible assets	<i>12</i>	1,811	2,122
Deferred tax asset	<i>13</i>	7,088	4,400
		19,166	14,992
Current assets			
Inventories	<i>14</i>	862	645
Trade and other receivables	<i>15 & 23</i>	1,857	2,725
Cash and cash equivalents	<i>16 & 23</i>	2,145	7,303
		4,864	10,673
Total assets		24,030	25,665
Equity			
Share capital	<i>17 & 18</i>	28	17
Share premium	<i>18</i>	34,220	-
Merger reserve	<i>18</i>	8,858	8,858
Employee share incentive reserve	<i>18 & 19</i>	274	-
Translation reserve	<i>18</i>	(5)	12
Retained losses	<i>18</i>	(22,155)	(6,583)
Total equity		21,220	2,304
Non-current liabilities			
Provisions	<i>20</i>	234	220
		234	220
Current liabilities			
Other interest-bearing loans and borrowings	<i>21 & 23</i>	-	21,332
Trade and other payables	<i>22 & 23</i>	2,576	1,809
		2,576	23,141
Total liabilities		2,810	23,361
Total equity and liabilities		24,030	25,665

These financial statements were approved by the Board on 27 June 2008 and signed on their behalf by



C Wood
Executive Chairman



M Hinxman
Chief Financial Officer

